

REGULATORY AND LEGAL COMPONENT IN ENSURING STATE'S FINANCIAL SECURITY

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Received 20 September 2020; accepted 27 May 2021

Abstract. The purpose of the study is to scientifically substantiate the place and role of regulatory support in the formation of financial security, study the factors influencing its level and identify ways to improve it. The study used general scientific and special research methods: analysis, synthesis, methods of systematization and logical generalization – when disclosing the theoretical provisions of the financial security of the state and its legal regulation; correlation and regression analysis, econometric methods and models – to determine and study the influence of factor values on the volume of gold and foreign exchange reserves of the NBU; method of expert assessments – when developing recommendations for the formation of an effective mechanism for ensuring the financial security of the state, a graphical method. The nature and significance of the legal support of financial security are outlined, which is aimed at creating an improved legal framework and a system for controlling financial business entities in order to detect and prevent financial crimes. The factors influencing the level of the state's financial security are considered. Their influence on the volume of gold and exchange reserves of the National Bank of Ukraine which in the conditions of financial stability should be balanced is determined. The mechanism to ensure the state's financial security is offered, which further contributes to the implementation of a set of legal, structural and organizational, procedural, personnel, technological and resource tasks. In the future special attention should be paid to improving the current legal framework that would protect the interests of entities of a financial system from illegal encroachment and help recover offense damages. All these measures will contribute to raising the level of the state's financial security and will help integrate the state into the international financial and economic space.

Keywords: state's financial security, normative and legal regulation, short-term debt of Ukraine, gold and exchange reserves of the National Bank, financial stability.

JEL Classification: P48, E58, G01.

Introduction

In modern conditions of development of the Ukrainian economy, ensuring financial security is possible on the basis of systematic management of the financial and economic resources of the state, regions, enterprises. The effective functioning of enterprises is due to the stability of their financial and economic system, the ability to resist external threats in the field of finance of the real sector of the economy, therefore, it is relevant to form a mechanism for managing financial security.

The important task of the state in the context of its financial security is to create the economic and legal environment and institutional infrastructure to stimulate

innovation and investment processes in the country, and at the same time to minimize the risks of all sub-systems of financial security and on that basis to contribute to the development of the state's economy in new legal conditions. Given the above mentioned, the issue of scientific and practical significance of the legal support of financial security is getting extremely important, which facilitates the creation of appropriate conditions of the financial system and prevents the abuse of funds misuse. In modern conditions of Ukraine's integration into the international community, the impact of financial offenses on the financial security of the state is significantly updated. At the same time, financial security is provided